

Annex 1

Approved by
order of the Government
of the Kyrgyz Republic
N 267 dated May 2, 2012

REGULATION
on Supervisory Board of the
High Technology Park of the Kyrgyz Republic

1. General provisions
2. Supervisory Board Composition: objectives and functions
3. Organization of work of the Supervisory Board

1. General provisions

1. This Regulation determines the legal foundations for the activities, functions and competence of the Supervisory Board of the High Technology Park of the Kyrgyz Republic (hereinafter referred to as the «Supervisory Board»).

2. The Supervisory Board is created as the governing body that exercises general supervision and management of the High Technology Park of the Kyrgyz Republic (hereinafter referred to as the «HTP»), providing the development and preparation of recommendations and proposals for the Directorate of the High Technology Park of the Kyrgyz Republic (hereinafter referred to as the «HTP Directorate») on the growth of the domestic industry of software and services in the field of information.

2. Supervisory Board Composition:
Objectives and Functions

3. The Supervisory Board consists of nine members and is formed as follows:
- three members are appointed by the Jogorku Kenesh of the Kyrgyz Republic, of which:

one must have at least five years of professional experience in the field of information and communication technologies;

one must have at least five years of professional experience in the field of economics;

one must have at least five years of professional experience in the field of jurisprudence;

- three members are appointed by the Prime Minister of the Kyrgyz Republic, of which:

one is a representative of the Office of the Government of the Kyrgyz Republic, who has at least five years of professional experience in the field of information and communication technologies;

one is a representative of the authorized executive body of the Kyrgyz Republic, implementing state policy in the field of communications and information system development, who has at least five years of professional experience in the field of information and communication technologies;

one is a representative of the authorized executive body of the Kyrgyz Republic, implementing state policy in the field of economic regulation, who has at least five years of professional experience in the field of economics;

- three members are appointed by a professional association of software products manufacturers with at least five years of professional experience in the field of information and communication technologies.

Along with that, all persons appointed to the members of the Supervisory Board must have a university degree and at least three years of professional experience in a senior management position.

See.:

Decree of the Prime Minister of the Kyrgyz Republic N 888 dated December 3, 2012

(On approval of the composition of the Supervisory Board of the High Technology Park of the Kyrgyz Republic)

4. All members of the Supervisory Board, including the Chairman, are appointed for a term of three years and for no more than two consecutive terms.

A member of the Supervisory Board may be withdrawn before the end of his term of office in case of violation of the statutory regulations of the Kyrgyz Republic, this Regulation or physical disability to take part in the work of the Supervisory Board, causing significant harm to HTP activities.

The decision on early withdrawal of a member of the Supervisory Board is made by the person or body that appointed him.

5. The authorized executive body of the Kyrgyz Republic, implementing the state policy in the field of communications and information system development, submits to the Prime Minister of the Kyrgyz Republic a draft of the Supervisory Board Composition.

The Chairman of the Supervisory Board is appointed by the Prime Minister of the Kyrgyz Republic from among the members of the Supervisory Board. The Supervisory Board Composition is approved by order of the Prime Minister of the Kyrgyz Republic.

6. The main objectives of the Supervisory Board are:

- general management, control and coordination of HTP activities;
- monitoring the implementation of measures for the creation and development of HTP, as well as the decisions of the Supervisory Board;
- determination of strategic goals, objectives and priorities of the HTP for a period of at least six months;
- preparation of proposals for the Government of the Kyrgyz Republic on creation of favorable conditions in the Kyrgyz Republic for the development of HTP;
- assistance in the creation and development of industries based on new and high technologies;
- ensuring the interaction of state agencies and local government bodies in areas of HTP activities;
- protection of the rights and legitimate interests of HTP residents;
- assistance in creating favorable conditions for attracting domestic and foreign investments, as well as highly-skilled professionals to the field of new and high technologies in the areas of HTP activities;
- assistance in increasing the export of goods (works, services), property rights to intellectual property items by HTP residents.

7. In order to implement the main objectives the Supervisory Board:

- approves proposals of the HTP Directorate and the Expert Council for the expansion of areas of the HTP activities;
- makes decisions on the final registration (or denial of registration) of legal entities or individuals as HTP residents, and on depriving them of HTP resident status based on the proposal of the HTP Directorate and the conclusion of the Expert Council;
- considers proposals of HTP residents on issues of their activities, as well as information submitted by regulatory authorities, the HTP Directorate, and the Expert Council;
- invites public officials of government bodies, heads, representatives of other organizations, including the HTP Directorate, the Expert Council, HTP residents, and other persons to its meetings;
- requests documents and information necessary for its work from state bodies (public officials), other organizations, including HTP residents;
- takes part in the development of programs for expansion and support of HTP;
- considers annual plans for future work and financial plans for their implementation developed by the HTP Directorate, on the basis of which it makes a decision on their further implementation;
- takes notice of the HTP Directorate's progress on the implementation of the work and activities quarterly;
- gives recommendations on improving the efficiency of the work and using the budget of the HTP Directorate;
- appoints and releases from the office the director of the HTP Directorate;

- approves the budget of the HTP Directorate;
- monitors the implementation of decisions of the Supervisory Board;
- performs other functions and powers for the development of HTP, provided for by the legislation of the Kyrgyz Republic.

3. Organization of work of the Supervisory Board

8. The activities of the Supervisory Board are managed by the Chairman of the Supervisory Board (by his deputy in case of Chairman's absence). The Deputy Chairman of the Supervisory Board is elected by the members of the Supervisory Board from among of them.

9. The Chairman of the Supervisory Board:

- directs the activities of the Supervisory Board;
- leads meetings of the Supervisory Board;
- signs decisions and minutes of meetings of the Supervisory Board;
- monitors the implementation of decisions of the Supervisory Board;
- represents the Supervisory Board in relations with government bodies, other organizations and individuals;
- approves work plans of the Supervisory Board;
- convenes extraordinary meetings of the Supervisory Board and approves their agenda;
- bears personal responsibility for the implementation by the Supervisory Board of its functions;
- performs other tasks and functions in accordance with the decisions of the Supervisory Board within the powers of this council.

10. The member of the Supervisory Board has the right:

- to initiate a meeting of the Supervisory Board on issues falling within the competence of the Supervisory Board, as well as make reports, statements, make suggestions when discussing issues under consideration and making decisions on them, as well as to receive information from the HTP Directorate;
- in case of absence at the meeting of the Supervisory Board, to submit their opinion on the issues under discussion in writing, if a member of the Supervisory Board does not agree with the decision made, he has the right to express and write his special opinion in the minutes, as well as inform the Chairman of the Supervisory Board in writing;
- to withdraw from the Supervisory Board on the basis of a written application addressed to the person or body that appointed him.

11. Members of the Supervisory Board are obliged:

- to act for the benefit of HTP and to be guided by the legislation of the Kyrgyz Republic and this Regulation in their activities;
- to personally participate in regular and extraordinary meetings of the Supervisory Board and notify of the inability to participate in meetings of the Supervisory Board indicating the grounds for absence;
- to comply with all established rules related to the regime of handling, security and storage of information with limited access;
- not to disclose the confidential information.

12. The Supervisory Board makes decisions on issues within its competence at its meetings. Meetings of the Supervisory Board are held as the circumstances require, but at least once a quarter. An extraordinary meeting of the Supervisory Board may be convened at the initiative of the Chairman of the Supervisory Board, other members of the board, as well as at the proposal of two or more HTP residents, and the HTP Directorate.

13. A meeting of the Supervisory Board is considered competent if there are at least two-thirds of its members.

14. The meeting of the Supervisory Board is chaired by the Chairman of the Supervisory Board (by his deputy in case of Chairman's absence).

15. Decisions of the Supervisory Board are taken by a simple majority of votes from the total number of all members. In case of equality of votes, the vote of the Chairman (of his deputy in case of Chairman's absence) is decisive. The decisions

of the Supervisory Board are recorded in the minutes of the meeting, which is signed by all members of the Supervisory Board who were present at the meeting, within three business days from the date of the meeting of the Supervisory Board and are binding on the HTP Directorate.

16. The Director of the HTP Directorate, as well as the representatives of state agencies and local government bodies, other organizations and institutions who may be present as invited persons, has the right to attend and give explanations on issues without the right to vote at a meeting of the Supervisory Board.

17. Members of the Supervisory Board carry out their duties on a free-of-charge basis.

18. Organizational, technical, informational and methodological support for the activities of the Supervisory Board is provided by the executive body, which is the HTP Directorate. The HTP Directorate carries out its activities in accordance with the Charter, approved in the prescribed manner.